**Inside Market Data &
Inside Reference Data**
Awards 2020

Most Innovative
Market Data Project
(Vendor)

MayStreet

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MayStreet's win in this category marks a double-header in this year's Inside Market Data & Inside Reference Data Awards, as the firm also takes home Best Enterprise Data Management Initiative. While the latter recognizes the impact that MayStreet's platform has on firm-wide market data management, this award focuses on its innovative nature.

Most notable is the ability of the platform to deliver both real-time and "near-time" intraday historical data, which is typically in delivered in seconds, rather than overnight. The firm's sophisticated data capturing software ingests data from trading venues around the world, GPS timestamps it to nanosecond accuracy, then delivers it without any loss. The platform includes a global set of low-latency feed handles, all delivered via the cloud or traditional deployment.

Patrick Flannery, CEO and Co-Founder, explains: "As market data has become increasingly critical for capital markets participants, we have consistently remained ahead of the curve by building a platform that collects the highest-quality, most complete data and makes it immediately usable. The combination of ultra-low latency architecture with high-precision, full depth-of-book data, enables our clients to rapidly analyse real-time and "near-time" data, gain deeper insights, and instantly take action."

"With all the volume and volatility we've seen over the last six months, the need for super high-performance computing solutions capable of handling the massive increase in data has never been more apparent. But even then, withstanding the deluge is only part of the challenge – there's also the need to ensure that the data is pristine – meaning no dropped packets, incorrect time stamps, etc. – and that's where we believe MayStreet really shines," he says.

The prospect of further innovation excites the firm. "The beauty of our modular platform is that it allows us to innovate extremely quickly and it's very gratifying for us to be recognized in this way," Flannery says. "With our recent funding round in place, we also have an extremely ambitious product roadmap laid out."

MayStreet plans to extend geographical coverage, adding data for markets in Asia-Pacific and Latin America. "We expect to have full geographic coverage—225+ exchanges and trading venues worldwide—by this time next year" Flannery says. Following the expansion of its US Cash Treasury data offering with Fenics data,

Patrick Flannery, MayStreet

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MayStreet also plans to steadily increase asset class coverage, adding more fixed income markets globally along with FX, Futures, Options, Commodities as well as emerging electronic assets.

"Further product developments include fully building out the MayStreet Terminal, which allows data scientists to access, programmatically, all our data—currently 12 petabytes and growing—through a single access point. We are also working to build a cloud-based, consolidated managed solution that will allow us to provide market data to third-party OMS/EMS platforms much more efficiently than the incumbents can today," Flannery elaborates.. **wt**